



TSX.V: INFM

An Emerging Critical Metals Explorer in Eastern Canada

CORPORATE PRESENTATION
DECEMBER 2023

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Szabolcs Orban, MSc, EFG, EurGeol (#1883) is Vice President of Exploration for Infinico Metals Corp and Qualified Person as defined by NI 43-101. Mr Orban holds a BSc (Hons) in Geology and MSc degree in Geochemistry, Mineral Exploration, Petrology and Mineralogy. He is a Qualified Person, as defined by NI 43-101 and has over 8 years of experience in the exploration sector working across Europe and North America. Mr Orban has extensive experience planning, budgeting, and executing complex exploration programs, including multi-rig drill campaigns and regional geophysical surveys. He has worked on a variety of projects and commodities including epithermal gold, ortho-magmatic nickel, and sediment-hosted copper.

A Multi-Asset North American Nickel Explorer

- Infinico is focused on magmatic sulphide (nickel, copper, & cobalt) exploration in the province of Québec
- The company's objective is to define a nickel sulphide resource with a **minimum size of 10 Mt @ > 1.0% Ni** (100,000 t contained Ni)
- Infinico Metals Corp. ("Infinico") has signed two option agreements to acquire 100% of the **Nicobi** Ni-Cu-Co-PGE and the **Dalhousie** Ni-Cu-Co-PGE Project. Both projects have demonstrated magmatic nickel sulphide mineralization at surface and nickel sulphide mineralization reported at depth in historic drilling campaigns
- Discovery focused drilling
 - **Expand** and **improve** upon historic results
 - Incorporate **downhole EM** in the workflow for real time targeting
 - Focused on projects with viable **nickel tenors**
 - **Drilling to commence in Q1 2024**



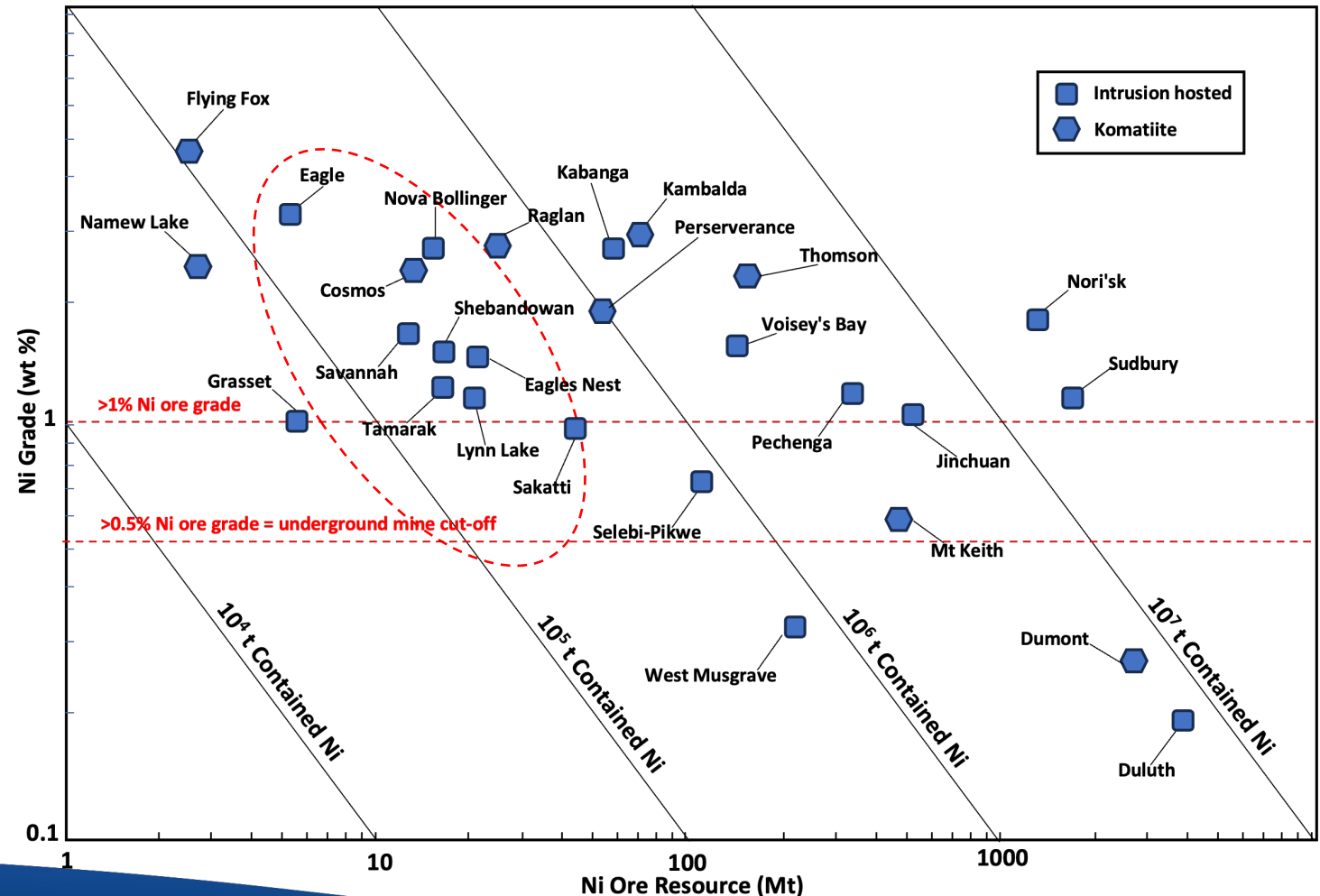
Image: Nickel sulphide mineralization at the Nicobi discovery outcrop

A Multi-Asset North American Nickel Explorer

Infinico Metals is exploring for intrusion hosted magmatic Ni sulphide deposits with a minimum of 100 kt contained Ni at >1% Ni grade

- Quick to get from discovery to production
- Relatively low start up CAPEX
- Clean and simple mineralogy for processing
- Small surface footprint and low impact
- Provide a suite of critical minerals (Ni, Cu, Co, Pt, Pd)

Grade v size, and contained Ni of significant nickel sulphide projects around the world



Management & Directors



Tom Panoulias
Executive Chairman

Capital markets professional
Ex-Echelon Wealth Partners, Fraser Mackenzie, Dundee Capital Markets
Raised over \$1 billion for issuers in the mining sector and advised senior management teams on numerous merger and acquisition transactions.



Sam Walding
CEO

6 years mineral exploration experience across Europe and North America with a focus on Ni-sulphide exploration
8 years in the British Army developing strong leadership, strategy, and operational skills
M.Geol (Hons) in Applied and Environmental Geology (Leicester University, UK)



Szabi Orban
Vice President of Exploration

Qualified Person, as defined by NI 43-101 with over 8 years of experience in the exploration sector working across Europe and North America
Extensive experience planning, budgeting, and executing complex exploration programs
BSc & Msc (Hons) in geology



Douwe van Hees
Director

Co-founder and fund manager of Plethora Private Equity which focuses on investing in early stage “grassroots” natural resource projects over the globe
The fund aims to advance these projects from the conceptual to the discovery stage



Dan James
Director

25 years mineral exploration experience across Africa, Europe, and North America
COO of Plethora Private Equity. Previously President of Medgold Resources (TSX-V: MED) from 2012 to 2019.
BSc (Hons) in Applied Geology (Portsmouth University)



Perry Ing, CPA, CFA
Director

25 years experience in Canadian mining industry
Previously CFO of Kirkland Lake Gold, McEwen Mining
Chartered Professional Accountant
CFA Charterholder



Michael Skead
Director

+30 years mineral exploration experience
Led teams to major gold discoveries across Africa and North America
Global Director of Exploration for Newmont Mining 2021
VPEx GT Gold sold for CAD\$ 393m to Newmont

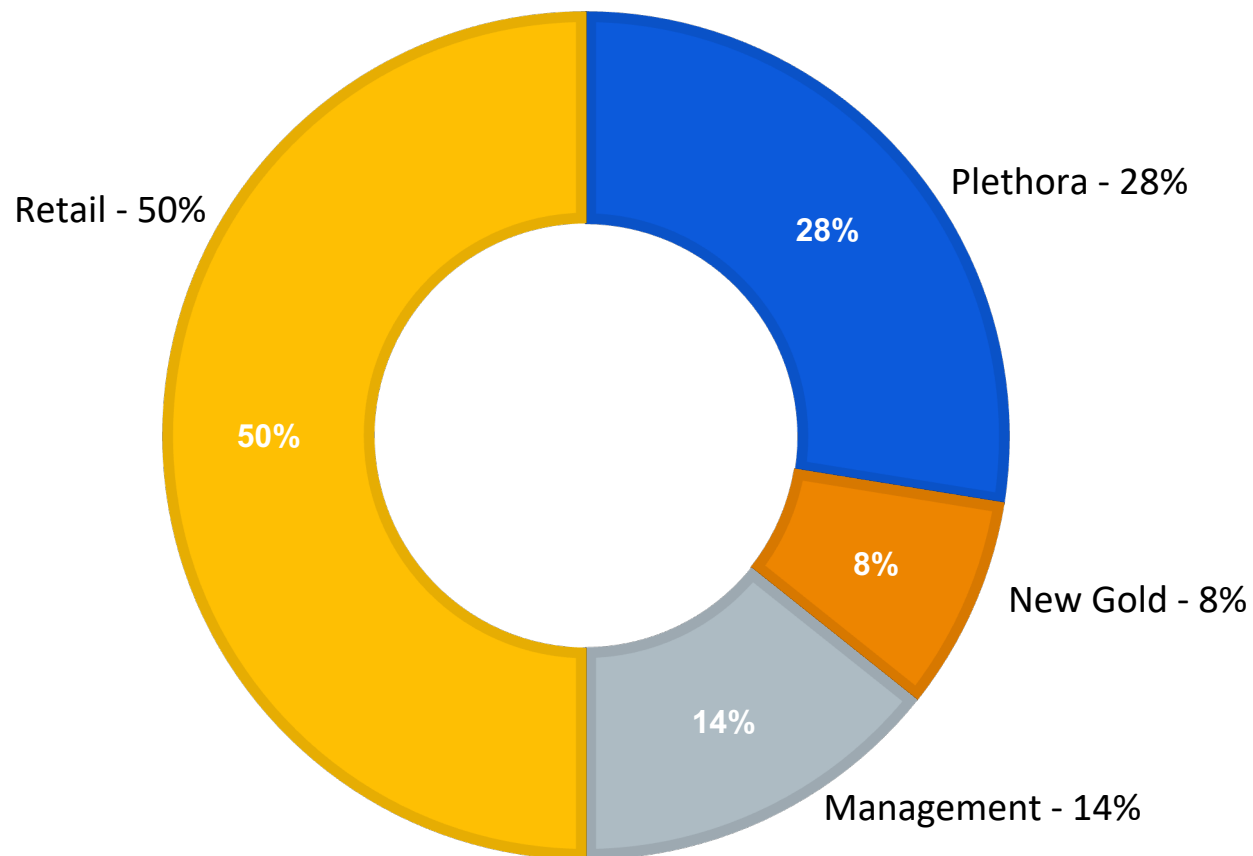
Corporate Snapshot

Capital Structure

Common Shares	57,766,018
Warrants ¹	8,132,931
Options	6,585,000
Fully Diluted	72,483,949
Market Capitalization ²	CAD 6.4mil
Working Capital ²	CAD 2.0mil

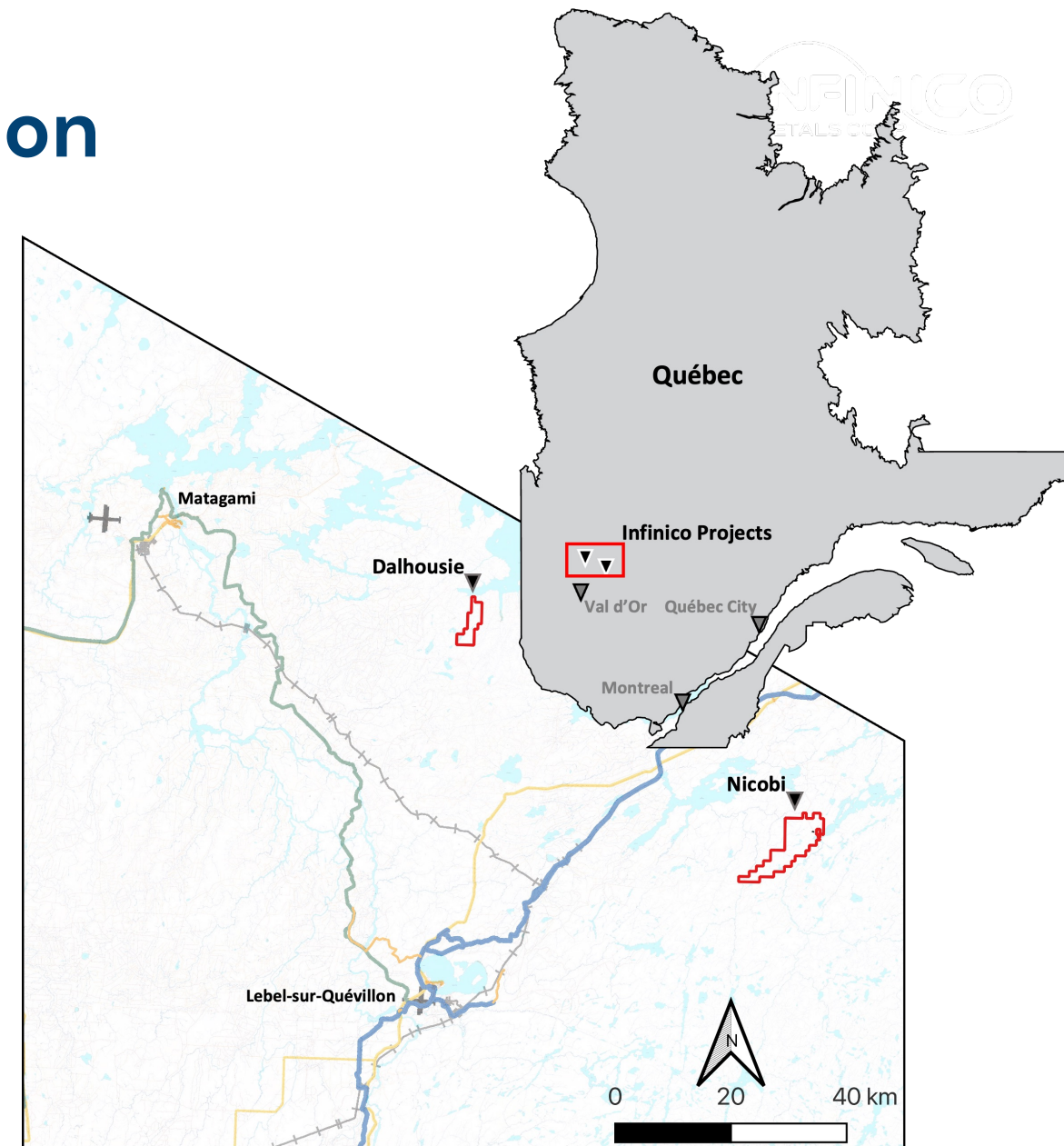
(1) C\$0.15 Warrants Expire Nov 15, 2025
 (2) As of Nov 28, 2023

Key Shareholders (%OS)



Project Overview & Jurisdiction

- Two key nickel sulphide projects located in Québec: Nicobi and Dalhousie
- The projects are both located in the James Bay region of Québec on Crown Land. Both are within the Eeyou Istchee James Bay North Agreement signed in 1975 and categorised as "Category III Territory" land
- There are no mining or exploration restrictions on either property
- The Dalhousie project is located 53 km ESE of the town of Matagami and 60 N of Lebel-Sur-Quévillon. The Nicobi project is located 54 km ENE of Lebel-Sur-Quévillon and 61 km SE of the Dalhousie project
- Both projects are within 3 hours drive of the mining hub of Val-d'Or
- Both projects are **easily accessible by road** and the properties are crossed by good quality gravel tracks, making exploration quick and cost effective
- Québec is mining and exploration friendly, with reliable legislation, giving companies the ability to effectively explore
- The James Bay region has excellent mining and exploration infrastructure along with plentiful technical expertise and contractors



Nicobi & Dalhousie Option Terms

Nicobi Project Terms

	Cash	Shares	Exploration Expenditure
On signing	N/A	1,500,000	N/A
First Anniversary	\$25,000	1,500,000	\$1,000,000 (within first 12-month period)
Second Anniversary	\$50,000	1,000,000	\$1,000,000 (within second 12-month period)
Third Anniversary	\$600,000	1,000,000	\$2,000,000 (within third 12-month period)

Infinico has the right to acquire **100% interest** in each of Ressources Broadback Inc. and Julie Gadoury claims consolidating the Nicobi Project

- \$675,000 in total cash payments
- Issue 5,000,000 common shares over 3 years
- Issue an additional \$250,000 worth of shares
- Exploration expenditure commitment of \$4,000,000 over 3 years
- 2% Net Smelter Return with 1% buyback for \$1.5m payable anytime

Dalhousie Project Terms

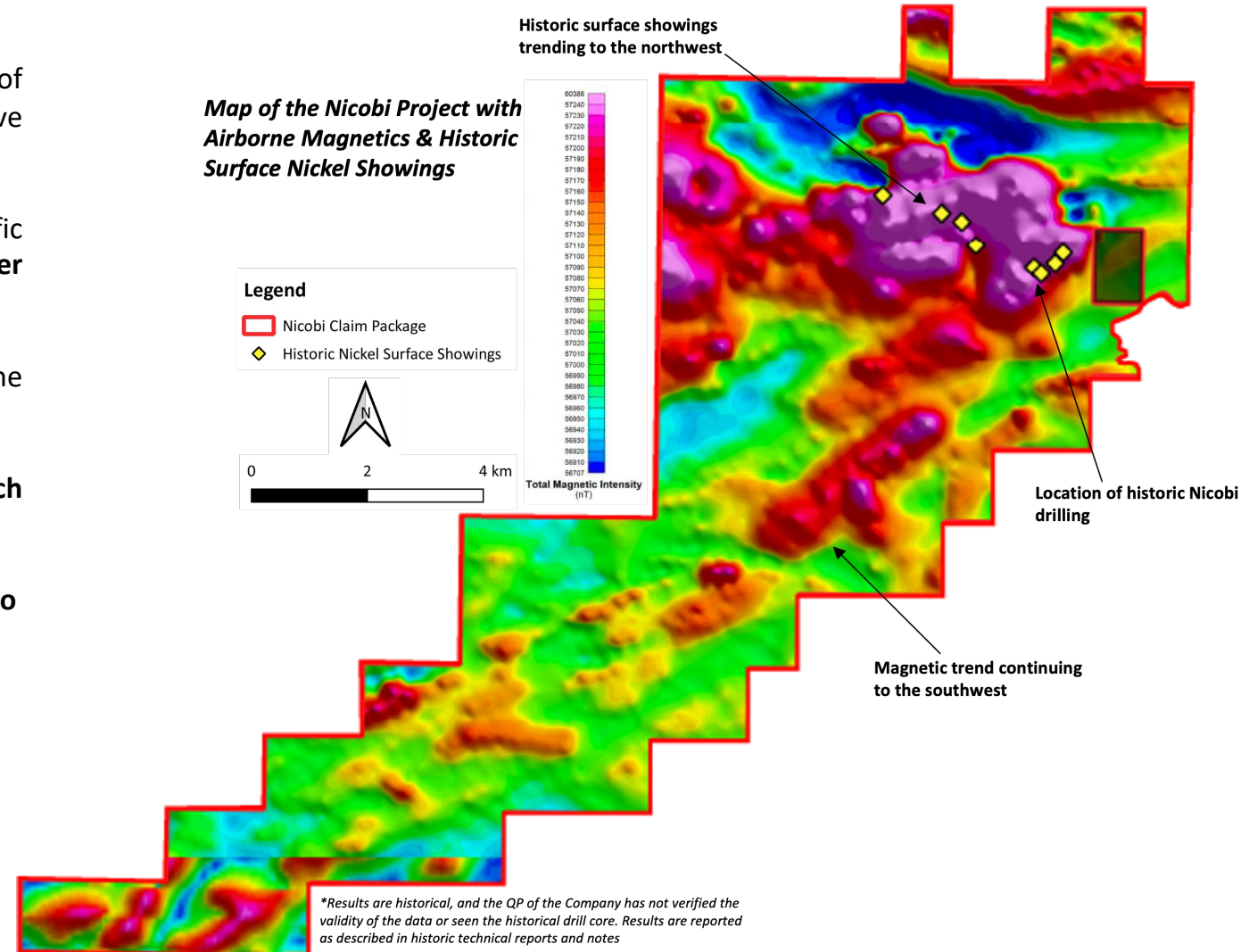
	Cash	Shares	Exploration Expenditure
On signing	\$100,000	1,000,000	N/A
First Anniversary	\$100,000	N/A	\$1,000,000 (within first 12-month period)
Second Anniversary	\$300,000	1,000,000	\$1,000,000 (within second 12-month period)
Third Anniversary	\$500,000	1,000,000	\$2,000,000 (within third 12-month period)
Fourth Anniversary	\$500,000	1,000,000	\$2,000,000 (within fourth 12-month period)

Infinico has the right to acquire **100% interest** in the Dalhousie Project from Globex Mining Enterprises Inc. under the following terms:

- \$1,500,000 in total cash payments
- Issue 4,000,000 common shares over 4 years
- Exploration expenditure commitment of \$5,000,000 over 4 years
- 3% Gross Metal Royalty with 1% buyback option for \$1m payable anytime

Nicobi Ni-Cu-Co-3PGE Geology

- The Nicobi property is 59.52 km² in size and comprises a series of mafic and ultramafic rocks, referred to as the Nicobi Intrusive Complex, within the Abitibi sub-province
- Mineralization outcrops in small rusty patches in mafic-ultramafic rocks within the property, however the area is **largely undercover and unexplored**
- There has been 6 main periods of work on the property from the 1960's through to the 1990's
- **Numerous nickel showings over ~2.5 km strike, some of which never tested**
- **No modern computer modelling of historic drill intercepts and no modern downhole electromagnetics surveys have been conducted on the property to date**



Nicobi Ni-Cu-Co-PGE Geology

- In the 1960s historic drilling focused on a small area of the property, defining a non-compliant resource
- Following the initial discovery in 1960 several small scout drilling campaigns targeted the immediate area
- Individual assays grade up to **6.96% Ni & 14.9% Cu & 0.16% Co¹**
- **The mineralized remains open at depth and to the NW, with historic drill cores ending in mineralization. The project remains untested through modern downhole geophysical techniques**

Legend	
○ 1960 - Noranda Grid	○ 1984 - AMTEC
○ 1960 - Noranda Step Out	○ 1990 & 1991 - Minorca Resources
○ 1962 - INCO / Noranda A Showing	→ Drill Direction
○ 1963 - INCO / Noranda - A Showing	○ Surface Projection of Nicobi Mineralization from Historic Drilling
○ 1966 - Peerless Noranda Mines INCO	⊠ Surface Ni-Cu Showing
○ 1976 - UMEX Drilling	

*Results are historical, and the QP of the Company has not verified the validity of the data or seen the historical drill core. Results are reported as described in historic technical reports and notes

¹ Minorca Resources Drilling 1990 - 1991, GM 51748 - Assessment Report on the Nicobi Lake Cu-Ni-Co Property, Le Tac Township, Quebec, NTS 32F/8

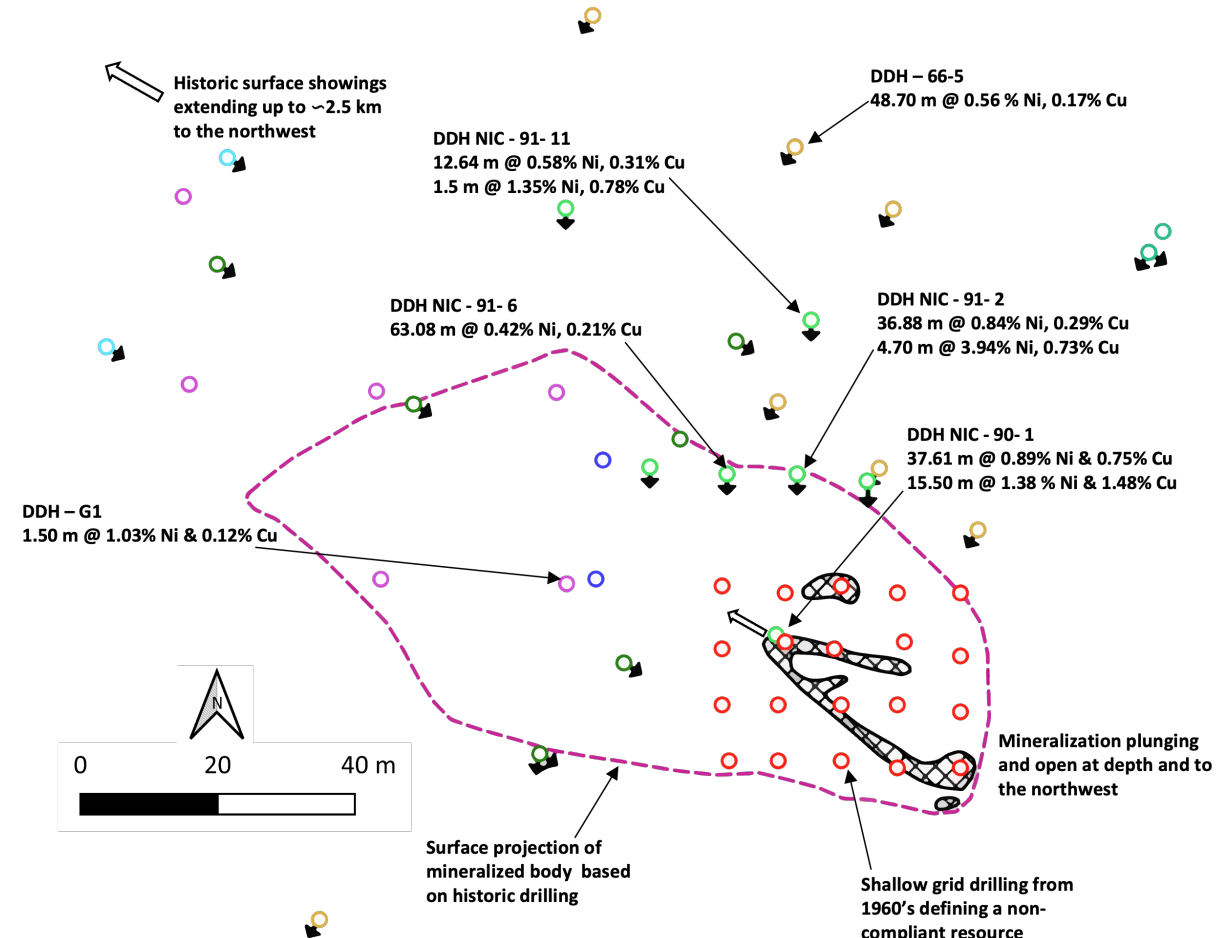
² Rapport de la campagne de dec. 1984 sur le depot nickel-cuivre, propriete Nicobi, GM42818

³ Peerless Canadian Exploration Limited Drill Reports, GM 20038

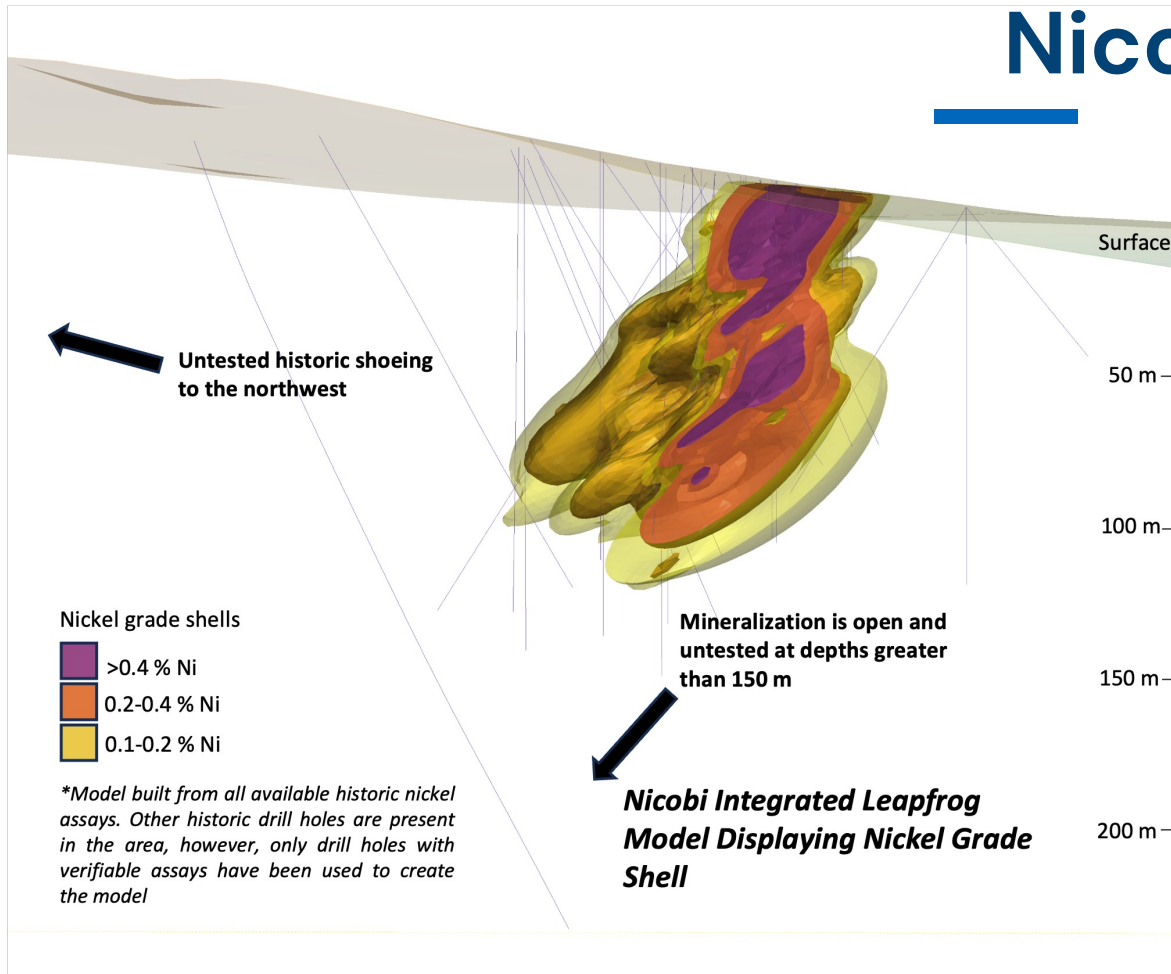
⁴ Geophysical and geotechnical compilation report on 1980 program, Nicobi lake project, GM 37748

⁵ Journal de sondages au diamant - diamond drill record, GM10502

Plan Map of the Nicobi Project Showing Historic Drilling and Surface Projection of Mineralization



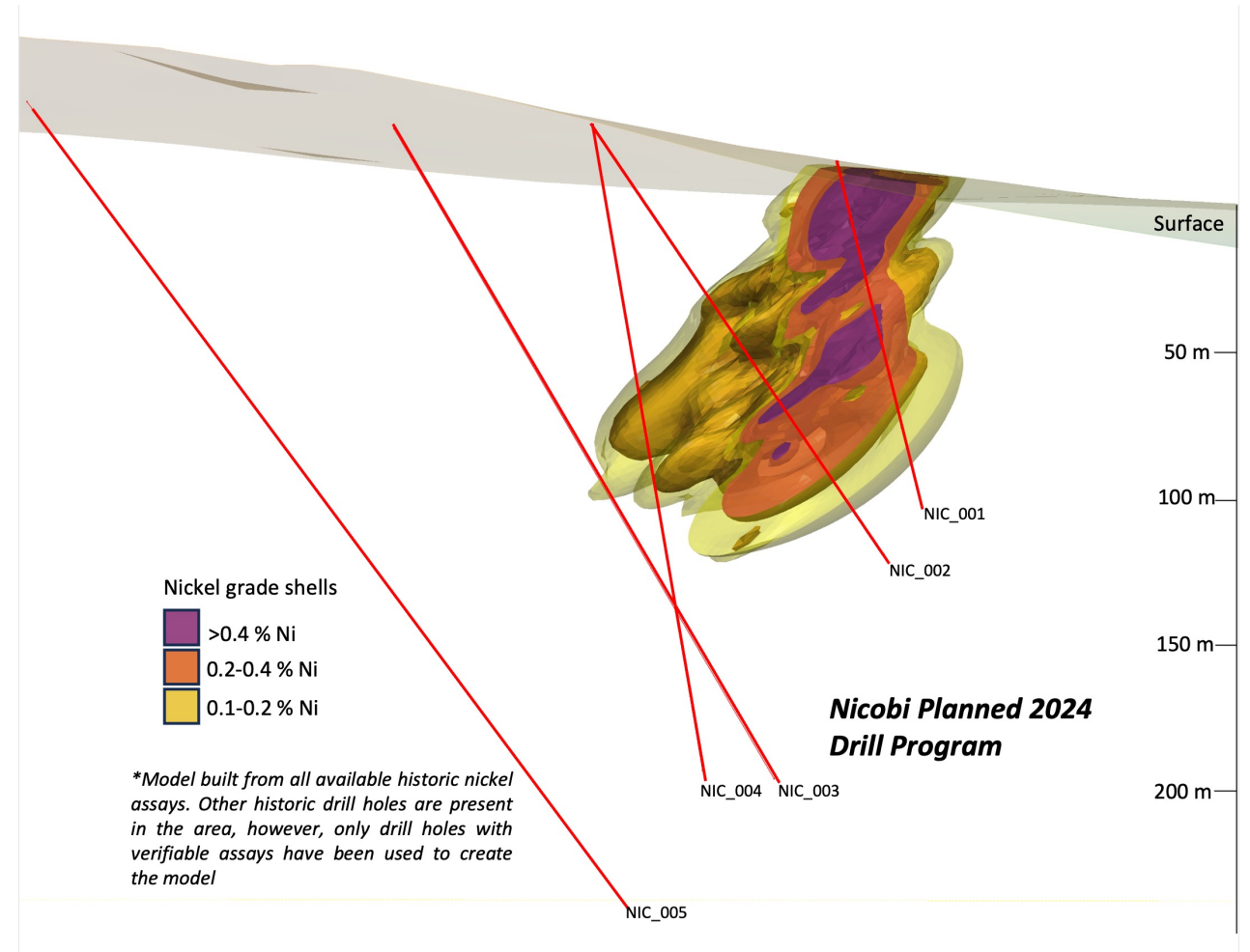
Nicobi Geological Model



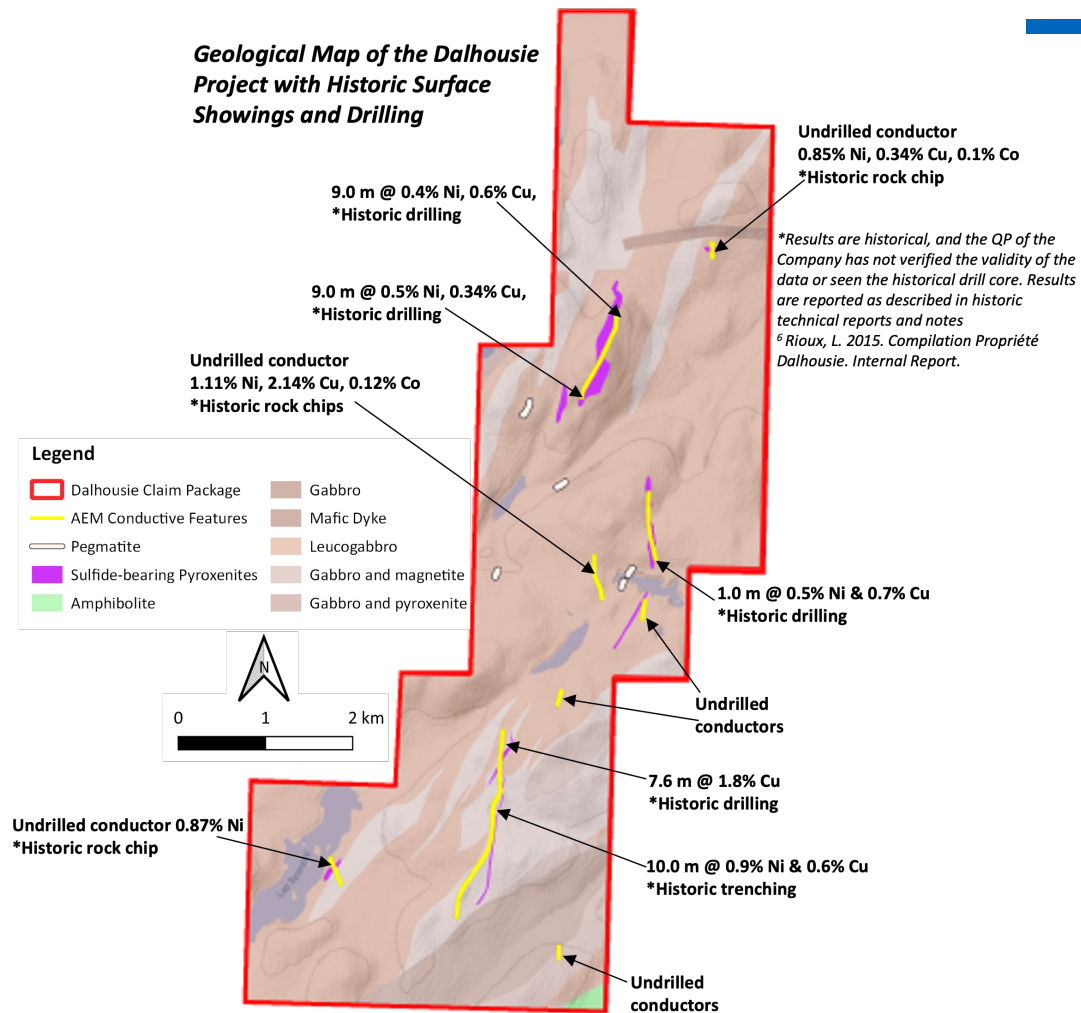
- Historic drilling has been compiled and modelled for the first time. All historic drilling with assays used to create a Leapfrog model*
- Drilling focused on the immediate area around the surface showing and defined a mineralized body from surface to ~150 m depth
- The mineralized body plunges to the NW
- The mineralization is associated with the footwall contact between the host mafic-ultramafic rock and granite
- **The mineralisation is open and untested along strike to the SE, the SW, and at depth**

Nicobi Planned Work

- Ground Fixed Loop (Deep EM) TDEM geophysical survey to test depths of mineralized intrusion and aid with borehole positioning
- 1,000-1,500 metres of diamond drilling across 4-6 holes
- One hole positioned to confirm the historic nickel sulphide intercepts from 1960's drill campaign and to help understand nickel tenor, and mineralization style
- Remaining drill holes designed to test down plunge and along strike from historic drilling. These holes will step out from known historic mineralization and give a clearer understanding of the mineralization
- Large-loop high-power downhole electromagnetics will be used to identify off-hole and down-plunge conductors
- **No Downhole electromagnetics ever conducted**



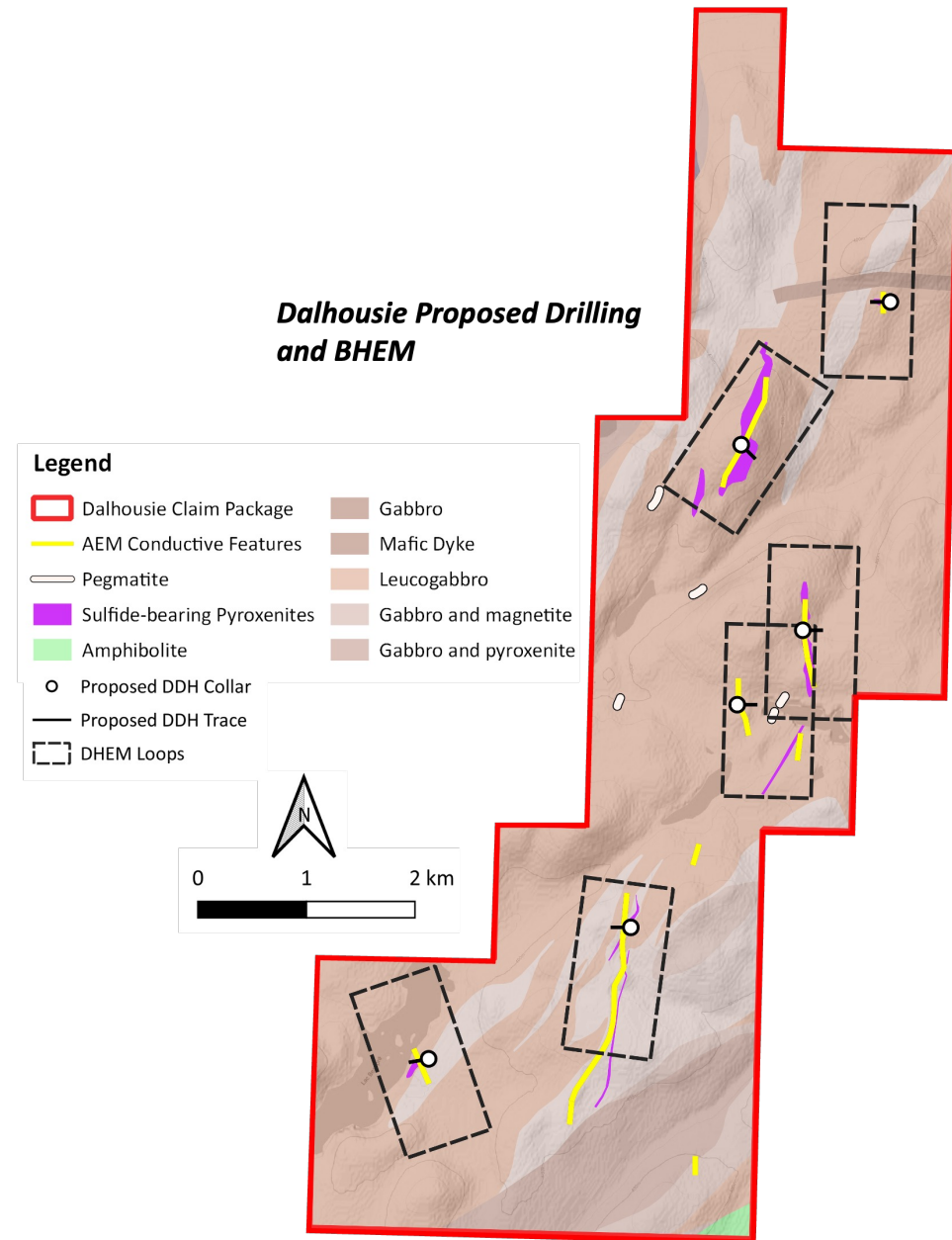
Dalhousie Ni-Cu-Co-PGE Geology



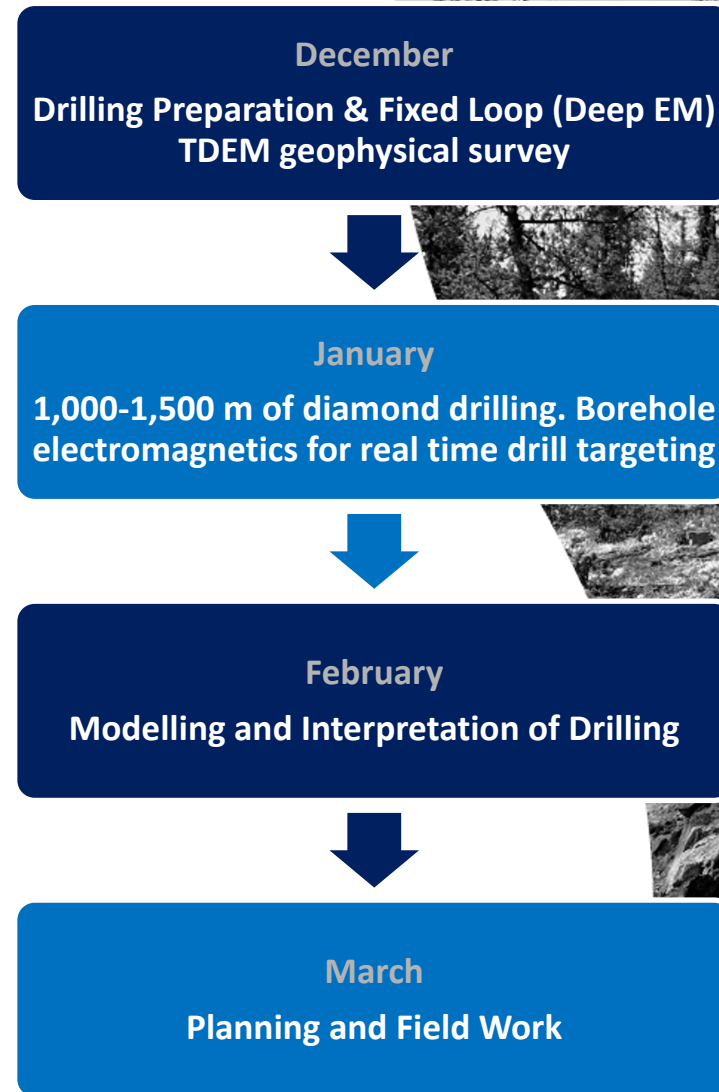
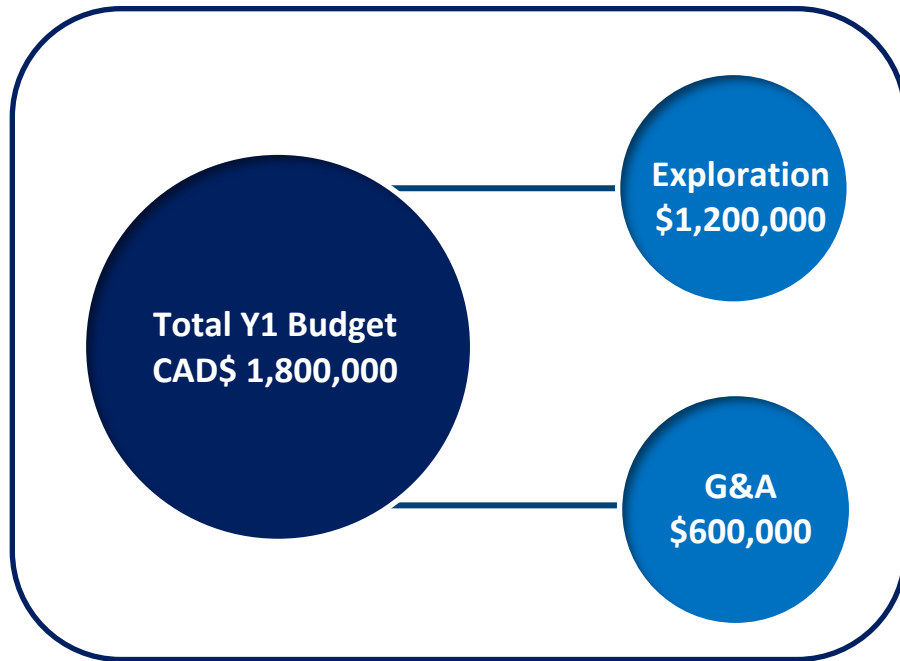
- The Dalhousie property is 17.3 km² in size and hosted in the Bell River Complex, which is characterized by layers of anorthosite, gabbro, and pyroxenite and is located at the northern margin of the Abitibi belt
- Within the mafic-ultramafic sequence, chalcopyrite, pentlandite and pyrrhotite are commonly observed outcropping in the pyroxenite bodies with grades up to ***1.11% Ni, 2.14% Cu, & 0.12% Co** in historic rock chip samples⁶
- Limited historic drilling from the 1950's through to the 1980's identified Ni and Cu mineralisation associated with the pyroxenite bodies at depth
- Historic trenching identified ***10.0 m @ 0.9% Ni and 0.6% Cu** at surface⁶
- Historic electromagnetic geophysical surveys identified numerous conductive features coincident with Ni-Cu sulphide mineralization and pyroxenite bodies
- The conductive features remain largely untested with drilling, despite being coincident with mineralization and target geology

Dalhousie Planned Work

- High-power low-frequency airborne electromagnetic survey to confirm existing historic conductors, identify new conductive features, and help plan drill targets
- Property wide mapping and sampling to help understand the mineral system
- Drilling will target previously un-tested outcropping mineralization and conductive features
- Large-loop high-power downhole electromagnetics will be used to identify off-hole and down-plunge conductors



Budget and Planned Work



Company Summary

- Infinico Metals Corp. is focused on magmatic sulphide (nickel, copper, cobalt, & PGE) exploration in the province of Québec
- The company has the option to acquire the Nicobi and Dalhousie nickel sulphide projects
- Historic drilling on **Nicobi Project** identified significant nickel, copper, cobalt and PGE mineralization, which remains open along strike and down plunge, along with untested surface nickel showings
- The **Dalhousie Project** has limited historic drilling, untested outcropping nickel, copper, cobalt, and PEG mineralization, and untested geophysical features, across the property
- **Drilling the Nicobi project to commence Q1 2024**

Image: Nickel sulphide mineralization taken from Outcrop at the Dalhousie project

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References

- ¹ Minorca Resources Drilling 1990 - 1991, GM 51748 - Assessment Report on the Nicobi Lake Cu-Ni-Co Property, Le Tac Township, Quebec, NTS 32F/8
- ² Rapport de la campagne de dec. 1984 sur le depot nickel-cuivre, propriete Nicobi, GM42818
- ³ Peerless Canadian Exploration Limited Drill Reports, GM 20038
- ⁴ Geophysical and geotechnical compilation report on 1980 program, Nicobi lake project, GM 37748
- ⁵ Journal de sondages au diamant - diamond drill record, GM10502
- ⁶ Rioux, L. 2015. Compilation Propriété Dalhousie. Internal Report.